OFAC &

CRYPTOCURRENCY SANCTIONS

The Office of Foreign Assets Control (OFAC) is an office within the U.S. Department of the Treasury responsible for administering and enforcing economic and trade sanctions based on U.S. foreign policy and national security goals.

These sanctions are imposed on individuals, entities, and governments that are involved in activities or transactions considered a threat to the United States. These sanctions aim to restrict targeted individuals or entities from accessing financial assets or doing business within the United States.

OFAC
CRYPTOCURRENCY SANCTIONS

- In recent years, The OFAC has expanded its efforts to regulate cryptocurrency transactions by including crypto addresses in its sanction's lists. This development is in response to the increasing use of cryptocurrencies by individuals and organizations to evade traditional financial controls and to conduct illicit activities.

- To sanction crypto addresses, The OFAC utilizes blockchain analytics tools and collaboration with law enforcement agencies and cryptocurrency exchanges to track and identify wallet addresses associated with sanctioned entities or individuals.

- When a wallet address is linked to a sanctioned entity, The OFAC can restrict the ability to transact with that address, making it challenging for the targeted entity to use cryptocurrencies for their financial operations.

OFAC
CRYPTOCURRENCY SANCTIONS

The U.S. Treasury has sanctioned an Ethereum wallet associated with the Sinaloa Cartel. The Sinaloa Cartel is a notorious Mexican Drug Trafficking Organization.

Sanctioning the wallet is a way for the U.S Government can disrupt their financial activities and hinder their ability to use cryptocurrencies for illicit purposes.

By designating crypto addresses linked to criminal organizations, the U.S. government aims to enhance its ability to track and curtail the illicit use of cryptocurrencies.

Using the Address History Search on Crypto Track Pro we can see a summary of transactions with directions and amounts as well as block numbers and the type of coin/token.

Start Date	to	End Date	Select Network: Ethereum

Q 0x9c2bc757b66f24d60f016b6237f8cdd414a879fa

Summary

Address Hash
0x9c2bc757b66f24d60f016b6237f8cdd414a879fa

Balance
0.0178 ETH / $28.3660

Transactions
40

Transactions Overview

Received Transaction
24

Received Amount
$739923.0556

Sent Transaction
16

Sent Amount
$739869.5238

COIN / TOKEN	RECEIVE	RECEIVED TX'S	SEND	SENT TX'S
USDT	393,740.7043 $393,793.698	12	393,740.7043 $393,826.9515	7
USDC	346,063.2093 $346,042.0859	10	346,063.2093 $346,042.5722	9
ETH	0.035 $87.2716	2	0.00 $0.00	0

⟲ TRANSACTIONS

Filter By Direction
← ⇄ →

TIMESTAMP	BLOCK	SENDER	DIRECTION	AMOUNT
2023-03-03 16:52:47	16749289	Binance 14, Binance	→	39996.614107 $39,991.7675
2023-03-03 16:41:11	16749232	0xa9d1e08c7793af67e9d92fe308d5697fb81d3e43	←	39996.614107 $39,991.7675
2023-02-24 13:34:47	16698519	Binance 14, Binance	→	11796.436872 $11,796.562
2023-02-24 13:19:47	16698445	0x9430801ebaf509ad49202aabc5f5bc6fd8a3daf8	←	0.015000000235398762 $24.7039
2023-02-24 00:51:11	16694766	0xa9d1e08c7793af67e9d92fe308d5697fb81d3e43	←	11796.436872 $11,796.041
2023-02-17 04:30:47	16646074	Binance 14, Binance	→	1656 $1,655.9077

With the help of Crypto Track Pro Coin Flow, we are able to clearly see the inputs into the Sinaloa Cartel Address and the transfer into the exchange and download them into a PDF that can be clearly labeled.
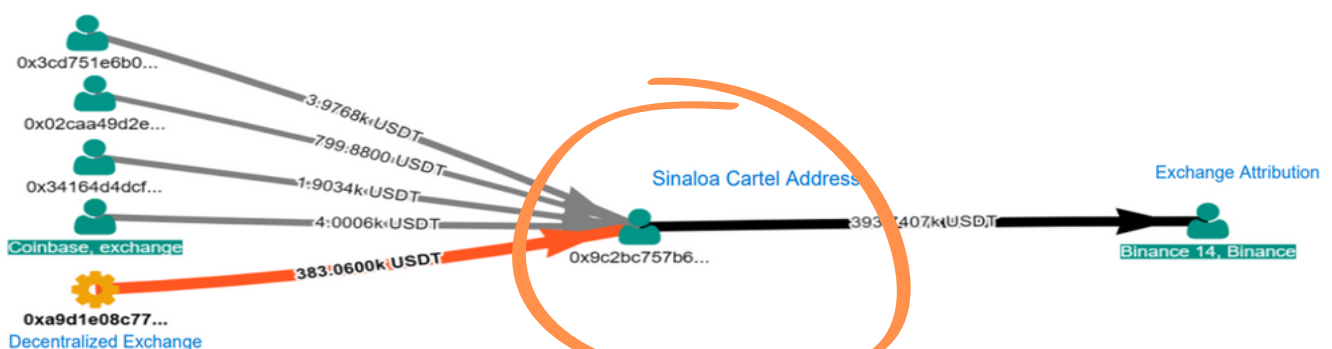

CRYPTO TRACK

(https://cryptotrackpro.us)

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Coin Flow Export - Wallet Address:

0x9c2bc757b66f24d60f016b6237f8cdd414a879fa

0x3cd751e6b0...

0x02caa49d2e...   3:9768k USDT

   799:8800 USDT

0x34164d4dcf...   1:9034k USDT

   4:0006k USDT   Sinaloa Cartel Address   Exchange Attribution

Coinbase, exchange   393 407k USDT

   383:0600k USDT   0x9c2bc757b6...   Binance 14, Binance

0xa9d1e08c77...
Decentralized Exchange

CT PRO

POWERFUL BLOCKCHAIN ANALYTICAL TOOL

Need more insight & support with a case?

Crypto Track Pro enables law enforcement and cryptocurrency investigators to trace illicit crypto activity and connect to a real-world identity.

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